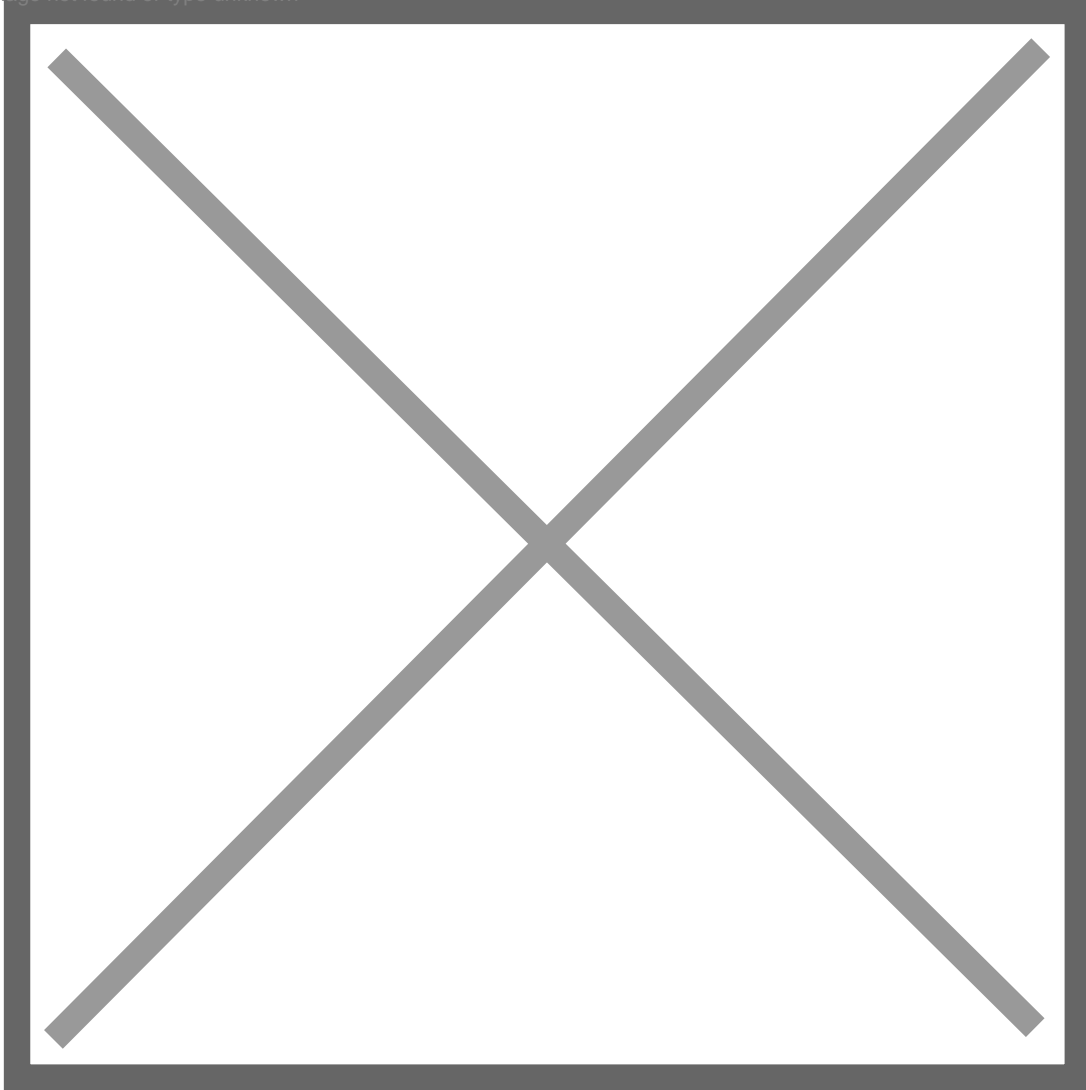


## Seychelles: A Highly Regulated Jurisdiction

Image not found or type unknown



# Seychelles: A Highly Regulated Jurisdiction

Dear Valued Shareholder, Client & Investor

It has recently come to our attention that there have been some concerns around Seychelles as an offshore investment jurisdiction.

We at PKF would like to put any concerns to rest and present to you with the facts about Seychelles and MERJ Stock Exchange.

## Seychelles is a Highly Regulated Market

- The term **Regulated Market** by definition is a fully licensed stock exchange and is the highest category of regulated exchange globally.
- MERJ Stock Exchange is a **Regulated Market** meeting the same criteria as the London Stock Exchange, New York Stock Exchange, Nasdaq, CBOE, and CME.
- The Financial Services Authority of Seychelles (FSA) is an Associate Member of the International Organisation of Securities Commissions (IOSCO) which are the same international standards adhered to by the FCA in the UK, the CFTC and SEC in the USA and almost every other credible regulator of the global securities markets.
- MERJ is also an affiliate member of the World Federation of Exchanges (WFE), This is an elite global industry group for exchanges and clearinghouses, creating and agreeing on the best practices and standards.
- The WFE is exclusively for **Regulated Markets** and it is a prerequisite that the relevant regulator is a member of IOSCO.
- The rules and regulations of Seychelles, the FSA, and MERJ meet the highest standards globally.
- Seychelles is also largely compliant with OECD (which is the same bracket as the UK).
- MERJ Exchange is also a market leader in Exchange Technology.

Image not found or type unknown